

February 05, 2020

The DSC-Listing

BSE Limited

Department of Corporate Services

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai 400 001

Dear Sir,

Subject: Credit rating - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**Scrip Code: 523768**

In accordance with the Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research Private Limited, BKC, Mumbai, a credit rating agency, has assigned the following ratings to the Company's additional banking facilities and placed the ratings on Rating Watch Evolving (RWE) as follows:

Instrument Type	Size of Issue (million)	Rating/Rating Watch	Rating Action
Fund-based limits	INR500	IND BBB+/Stable	Affirmed: Off RWE
Term Loan	INR1,000	IND BBB+/Stable	Affirmed: Off RWE

This is for your information and records.

Yours faithfully,

For **Gujarat Borosil Limited****Kishor Talreja****Company Secretary & Compliance Officer****Membership No.FCS7064****Works:**Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,

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