

September 27, 2018

The DCS – CRD

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers, Dalal Street

Fort, Mumbai - 400 001

Dear Sir,

Subject: Credit rating - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- New project.

Scrip code: 523768

In accordance with the Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research Private Limited, BKC, Mumbai, a credit rating agency, has assigned the following ratings to the Company's additional banking facilities (for new project) and placed the ratings on Rating Watch Evolving (RWE) as follows:

Instrument Type	Size of Issue (million)	Rating/ Rating Watch	Rating Action
Fund-based cash credit limits	INR300	IND BBB+/RWE	Assigned; Placed on RWE
Term Loan	INR850	IND BBB+/RWE	Assigned; Placed on RWE

This is for your information and records.

Yours faithfully,

For **Gujarat Borosil Limited****Kishor Talreja**
Company Secretary**Registered Office & Works :**Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
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