

July 02, 2018

**The DCS – CRD**

BSE Limited

Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building, P. J. Towers, Dalal Street

Fort, Mumbai - 400 001

Dear Sir,

**Subject: Credit rating - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip code: 523768**

In accordance with the Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research, BKC, Mumbai, a credit rating agency, has placed the Long-Term Issuer Rating of 'IND BBB+' on Rating Watch Evolving (RWE). The outlook was stable.

This is for your information and records.

Yours faithfully,

For **Gujarat Borosil Limited**



**Kishor Talreja**

Company Secretary

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