

June 18, 2018

The DCS-CRD**BSE Limited**

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: BSE – 523768**Re: Outcome of the Board Meeting held on June 18, 2018**

Dear Sir/ Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors ('Board') of the Company at their meeting held on 18th June, 2018, *inter alia* have considered / approved the following:

1. Variation in terms and conditions of Preference shares of the Company – extension of redemption period of 90,00,000 9% Non-Cumulative Non-Convertible Redeemable Preference Shares of Rs.100/- each of the Company, by 3 years, subject to approval of shareholders;
2. Change in Registered office of the Company from State of Gujarat to State of Maharashtra, subject to approval of shareholders and statutory authorities;
3. Composite Scheme of Amalgamation and Arrangement which provides for:
 - (a) Amalgamation of Vylina Glass Works Limited ('VGWL'), Fennel Investment and Finance Private Limited ('FIFPL') and Gujarat Borosil Limited ('GBL') with Borosil Glass Works Limited ('BGWL') - BGWL will be renamed as Borosil Renewables Limited or any other name as approved by Registrar of Companies ('ROC'); and
 - (b) Demerger of the Scientific and Industrial products and Consumer products business of BGWL along with the existing business of VGWL vested in BGWL pursuant to amalgamation of VGWL with BGWL into Hopewell Tableware Private Limited ('HTPL' - a wholly owned subsidiary of BGWL) - HTPL will be renamed as Borosil Limited or any other name as approved by ROC (details being sent separately).
4. Board's Report and Notice of 29th Annual General Meeting of the Company.

Registered Office & Works :

Ankleshwar-Rajpipla Road,

Village Govali, Tal. Jhagadia,

Dist. Bharuch- 393001,

(Gujarat), India

T +91 2645-258100

F +91 2645-258235

E gborosil@borosil.com



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Copies of the Annual Report along with the Notice of Annual General Meeting will be forwarded to you and Book Closure (for AGM) will be intimated to you, in due course.

Cut-off date / Record date for AGM (for e-voting) will be intimated to you, in due course.

The meeting of the Board of Directors held today commenced at 5.45 p.m. and concluded at 6.20 p.m.

Yours faithfully,

For **Gujarat Borosil Limited**



Kishor Talreja
Company Secretary