

March 22, 2018

The DCS-CRD

BSE Limited

Corporate Relations Department

1st floor, New Trading Ring

Rotunda Building

P. J. Towers, Dalal Street

Fort, Mumbai - 400 001

Dear Sirs,

Sub: Intimation of Board meeting: Change in Directorate(s): ESOP**Scrip code: 523768**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that a meeting of the Board of Directors of the Company will be held on Friday, March 30, 2018 *inter alia* to consider and approve:

1. Resignation of Mr. Rajesh Chaudhary (DIN 07425111) as Whole Time Director, Director and Key Managerial Personnel of the Company, in order to take up similar assignment with the promoter Company, viz. Borosil Glass Works Limited (BGWL) with a request to accept his resignation with effect from March 31, 2018.
2. Appointment of Mr. V. Ramaswami (DIN 00011024) as Additional Director, Whole Time Director and Key Managerial Personnel of the Company with effect from April 01, 2018, subject to approval of members of the Company. He is presently holding same position in BGWL.
3. Scheme of Employees Stock Option Plan namely **Gujarat Borosil Employee Stock Option Scheme, 2018**, subject to approval of members of the Company.

Further to inform you that under the Code of Conduct for prevention of Insider Trading, the trading window shall remain closed from March 22, 2018 to April 01, 2018 (both days inclusive). The trading window shall open on April 02, 2018.

You are requested to kindly take the above on record.

Yours faithfully,

For Gujarat Borosil Limited**Kishor Talreja**

Company Secretary

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