

GUJARAT BOROSIL LIMITED

Sub: Outcome of Board Meeting dated 08/02/2016

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr Ashok Jain will cease to be Whole Time Director & Key managerial personnel of the Company wef. February 20, 2016 (on his retirement). The Board recorded their appreciation for his contribution to the Company, during his tenure as a Whole Time Director. Also, Board approved continuation of Mr Ashok Jain, as a Non-Executive Director of the Company till his retirement as Director by rotation. The Company will soon appoint a new Whole Time Director.

