

Quarterly Compliance Report on Corporate Governance

Name of the Company: Gujarat Borosil Limited

Quarter ending on : September 30, 2015

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors (IDs)	49(II B)	Yes	
(C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	
(D) Other provisions as to the Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49(II F)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee (NRC)	49(IV)	Yes	
V. Subsidiary Companies	49(V)	N.A.	
VI. Risk Management	49(VI)	Yes	Except Constitution of Risk Management Committee, which is presently not applicable to the Company
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	



(C) Remuneration of Directors	49 (VIII C)	Yes	Disclosure made in Annual Report
(D) Management	49 (VIII D)	Yes	Complied in the Annual Report
(E) Shareholders	49 (VIII E)	Yes	Complied in the Annual Report
(F) Proceeds from public issues, rights issue, preferential issue, etc	49 (VIII F)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	Company is in look out for a new CEO. Hence, the certificate is signed by Whole-Time Director & CFO
X. Report on Corporate Governance	49 (X)	Yes	Complied in the Annual Report
XI. Compliance	49 (XI)	Yes	Certificate from Auditors obtained, sent along-with Annual Report to shareholders.

Place : Mumbai
Date : October 05, 2015



For Gujarat Borosil Limited

Kishor Talreja
Company Secretary & Compliance Officer