

**Quarterly Compliance Report on Corporate Governance**


Name of the Company: Gujarat Borosil Limited

Quarter ending on : 30<sup>th</sup> September, 2014

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The Company is in the process of appointing internal auditor as per provision of the Companies Act, 2013.

<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV )		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49(IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	Yes	
(E) Remuneration of Director	49 (IV E)	Yes	Disclosure made in Annual Report
(F) Management	49 (IV F)	Yes	Complied in Annual Report
(G) Shareholders	49 (IV G)	Yes	Complied in Annual Report
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Company is in look out for a new CEO. Hence, the certificate is signed by Whole-Time Director & CFO
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied in Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes	Complied in Annual Report

For Gujarat Borosil Limited

  
Kishor Talreja  
Company Secretary & Compliance Officer