

# GUJARAT BOROSIL LIMITED

## Familiarization programme for Independent Directors of Gujarat Borosil Limited

This Familiarization Program (“the Program”) for Independent Directors of Gujarat Borosil Limited (“the Company”) has been adopted by the Board of Directors pursuant to amended Clause 49 of the Listing Agreement.

### 1. Purpose

The Program aims to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company so that they can contribute in a meaningful way to the Company.

### 2. Familiarization Process

2.1. The Company shall through its Whole Time Director and Senior Management conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

### 3. Familiarization module for Independent Directors

The module will be on following lines and will be restructured as and when necessary

Objective	The Company will follow a orientation programme for the Independent Directors to get them updated on the business and operations of the Company on a continuous basis.
Orientation module for new and existing Directors	Overview of business, operations and business model of the Company.
	Overview of industry in which the Company operates.
	Familiarization on statutory compliances including their roles, rights and responsibilities in the Company as a Board /Committee member.

3.1 Familiarization programme will be conducted “as needed” basis during the year.

3.2. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

3.3 The details of such familiarization programme will be disclosed on the Company’s website for public information and a web link for the same will also be provided in the Annual Report of the Company.

### 4. Review of the Program

4.1. The Board will review this Program and make revisions as may be required from time to time.

As mention in Clause 3.3 of the above, a detailed presentation was made to Independent Directors after the conclusion of Board Meeting on 3<sup>rd</sup> November, 2014, covering all the relevant aspects.