

GUJARAT BOROSIL LIMITED

Corporate Social Responsibility Policy, prepared by the Corporate Social Responsibility Committee of the Company, constituted under Section 135(1) of the Companies Act, 2013:

GUIDING PRINCIPLE:

The Company considers Corporate Social Responsibility (CSR) as a process by which an organization thinks about and evolves its relationships with stakeholders for the common good, and demonstrates its commitment in this regard by adoption of appropriate business processes and strategies.

Projects and Programmes that are to be undertaken.

The Company may undertake any one or more of the following activities, as mentioned in Schedule VII of Companies Act, 2013 (as amended), as may be decided by the Board of Directors or CSR Committee of the Board from time to time depending on the suitable opportunities available and need of the area concerned.

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
2. promoting education, including special education and employment enhancing vocation skills especially among children, women elderly, and differently abled and livelihood enhancement projects.
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes and such other facilities for senior citizens.
4. Ensuring environmental sustainability, ecological balance and agroforestry.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art.
6. Contribution to Prime Minister's National Relief Fund or any other fund set up by Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women.
7. Rural development projects.

However, the CSR activities of the Company will not include those activities which are undertaken in pursuance of normal course of business of the Company.

Proposed area of execution of programs and projects

The area of execution will be decided by the CSR Committee & the Board taking into consideration relevant factors.

Modalities of execution of Projects and Programs

The Company is exploring various options out of the activities mentioned above and once the same is identified, the Company/CSR Committee will work out the CSR modalities for the same.

The Company may also carry out CSR activities through a trust / foundation promoted by the Company or its associate companies.

Implementation Schedule:

The Company has plans to undertake CSR activities during the current year and implementation schedule for the same will be finalized taking into consideration the nature of activity, duration required for its completion, need to carry on to next year(s) and amount available.

The Corpus of Company's CSR Fund would include the following:

- a. 2% of the average net profits of the Company, during the preceding 3 financial years
- b. any income arising therefrom
- c. surplus arising out of CSR activities

It is declared that the surplus arising out of the CSR activities of the Company will not form part of business profits of the Company.

Monitoring process for such project or programs

The CSR Committee shall:

- i. constitute a transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company; and
- ii. monitor and if required, modify the CSR Policy of the Company from time to time.

Collaboration:

The Company may collaborate or pool resources with other companies, particularly promoter/associate companies and other like-minded stakeholders to undertake CSR activities. . This will help widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

Budgets

A specific budget will be allocated for CSR activities as specified herein above. The Company may require to integrate its budget for initial 2 to 3 years in order to complete its proposed CSR programme.

Information dissemination

This CSR policy of the Company is being hosted on the official website of the Company. This will also be included in the Boards' Report to the shareholders under section 134(3) of the Companies Act, 2013.

Our Corporate Social Responsibility policy conforms to the Corporate Social Responsibility as prescribed under the Companies Act, 2013 and rules framed thereunder.