

Quarterly Compliance pReport on Corporate Governance

Name of the Company: Gujarat Borosil Limited

Quarter ending on : 30th June, 2014

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The Company is in the process of appointing internal auditor as per provision of the Companies Act, 2013.
III. Subsidiary Companies	49 (III)	N.A.	

IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	N.A.	
(E) Remuneration of Director	49 (IV E)	Yes	Disclosure made in Annual Report.
(F) Management	49 (IV F)	Yes	Complied in Annual Report.
(G) Shareholders	49 (IV G)	Yes	Complied in Annual Report.
V. CEO/CFO Certification	49 (V)	Yes	Company is in look out for a new CEO. Hence, the certificate is signed by Whole-Time Director & CFO
VI. Report on Corporate Governance	49 (VI)	Yes	Complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	Certificate from Auditors obtained. Being sent alongwith Annual Report to shareholders.

For Gujarat Borosil Limited



Kishor Talreja

Company Secretary & Compliance Officer

Place : Mumbai

Date : 7th July 2014.