

Quarterly Compliance Report on Corporate Governance

Name of the Company: Gujarat Borosil Limited

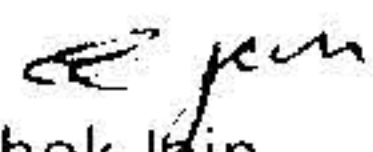
Quarter ending on : 31st December, 2012

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	Complied during last year (signed by Whole time Director & CFO). Will be complied in next Annual Report for current year.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	

(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures – Risk Management	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(F) Management	49 (IV F)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(G) Shareholders	49 (IV G)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
V. CEO/CFO Certification	49 (V)	Yes	Company is in look out for a new CEO. Hence, the certificate is signed by Whole-Time Director & CFO
VI. Report on Corporate Governance	49 (VI)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
VII. Compliance	49 (VII)	Yes	Complied during last year / Will be complied in next Annual Report for current year.

For Gujarat Borosil Limited

Place : Mumbai
Date : 9th January 2013


Ashok Jain
Whole-time Director