

Quarterly Compliance Report on Corporate Governance

Name of the Company: Gujarat Borosil Limited

Quarter ending on : 31st December, 2010

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	Complied during last year. Will be complied in next Annual Report for current year.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV C)	Yes	
(C) Proceeds from Public	49 (IV D)	N.A.	

Issues, Rights Issues, Preferential Issues, etc.			
(D) Remuneration of Director	49 (IV E)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(E) Management	49 (IV F)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(F) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
VI. Report on Corporate Governance	49 (VI)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
VII. Compliance	49 (VII)	Yes	Complied during last year / Will be complied in next Annual Report for current year.

For Gujarat Borosil Limited



Arun Kumar
Company Secretary &
Compliance Officer

Place : Mumbai

Date : 12th January 2011.