

GUJARAT BOROSIL LIMITED

Regd. Office : Village - Govali, Taluka - Jhagadia, Dist - Bharuch 393001 (Gujarat)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2006

(Rs. in Lacs)

Particulars	Quarter ended		9 Months ended		Accounting Year ended
	31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	31.3.2006 (Audited)
1. Net Sales/Income from Operations	3012	2165	7864	6823	9013
2. Other Income	48	41	130	117	172
3. Total Expenditure	2346	1931	6642	5727	7864
(a) (Increase)/Decrease in Stock in trade	122	(145)	304	(125)	(240)
(b) Consumption of Raw Materials	531	527	1572	1534	2054
(c) Purchase of Finished Goods	--	99	--	152	445
(d) Staff Cost	190	162	531	468	631
(e) Other Expenditure					
(i) Mfg. Admin. & Other Expenses	424	373	1177	1087	1481
(ii) Power & Fuel	384	351	1185	931	1269
(iii) Excise Duty	321	235	812	706	909
(iv) Selling Expenses	374	329	1061	974	1315
4. Interest	2	5	9	14	19
5. Depreciation	121	114	360	336	470
6. Profit/(loss) before tax (1+2-3-4-5)	591	156	983	863	832
7. Provision for Taxation					
a) Current Tax	58	13	88	72	65
b) MAT credit entitlement	57	--	87	--	62
c) Fringe Benefit Tax	1	3	5	8	11
d) Deferred tax (net)	207	35	320	251	271
8. Net Profit after tax (6-7)	382	105	657	532	547
9. Paid-up Equity Capital (Face value -Rs 5 per share)	3410	3410	3410	3410	3410
10. Reserves excluding Revaluation Reserves					3364
11. Basic & diluted EPS- Basic	0.56	0.15	0.96	0.78	0.80

Notes :

- 1 Provision for Minimum Alternative Tax (MAT) only has been made in view of unabsorbed depreciation.
- 2 The Accounting Standard 15 (Revised 2005)- Employee Benefit issued by the Institute of Chartered Accountants of India has become mandatory w.e.f. 1st April, 2006. Any additional obligation of the Company on account of above revised Accounting Standard will be recognized at the year end and the Company's obligation prior to 1st April, 2006 will be adjusted against the General Reserve.
- 3 There were no investor complaints that were unresolved at the beginning of the quarter. During the quarter, the Company received 23 complaints and as at the end of the quarter no complaint is pending.
- 4 The Company is engaged in the business of manufacture and trading of Flat Glass which is a single segment in terms of Accounting Standard 'Segment Reporting (AS-17)'.
- 5 The financial results are in accordance with Standard Accounting Practices followed by the Company in preparation of its statutory accounts.
- 6 The above Financial Results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 17th January, 2007. The same have also been subjected to limited review by the Statutory Auditors.

for Gujarat Borosil Limited

Place : Mumbai
Date : 17th January, 2007

Ashok Jain
Whole-time Director