



GUJARAT BOROSIL LIMITED

1101, Crescenzo, G - Block, Opp. MCA Club, Bandra Kurla Complex, Bandra East),
Mumbai-400 051. INDIA ● Phone : +91 22 67406300 ● Fax : (91-22) 67406514
Email : gborosil@borosil.com ● Website : www.gujaratborosil.com

11th July, 2013

The DCS-CRD

BSE Limited

Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai 400 001

Security Code: 523768

Dear Sir/Madam,

Sub: Quarterly Compliance Report under Clause 49

Please find enclosed herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended on 30th June, 2013.

Please acknowledge receipt.

Yours faithfully,
For **Gujarat Borosil Ltd.**

Kishor Talreja
Company Secretary

Encl.: a.a.



Quarterly Compliance Report on Corporate Governance

Name of the Company: Gujarat Borosil Limited

Quarter ending on : 30th June, 2013

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No/N.A.) | Remarks |
|---|-----------------------------|---------------------------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49(IB) | Yes | |
| (C) Other provisions as to the Board and Committees | 49(IC) | Yes | |
| (D) Code of Conduct | 49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 II (D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | N.A. | |



| | | | |
|---|-----------|------|---|
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | |
| (C) Board Disclosures | 49 (IV C) | Yes | |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc. | 49 (IV D) | N.A. | |
| (E) Remuneration of Director | 49 (IV E) | Yes | Disclosure made in Annual Report. |
| (F) Management | 49 (IV F) | Yes | Complied in Annual Report. |
| (G) Shareholders | 49 (IV G) | Yes | Complied in Annual Report. |
| V. CEO/CFO Certification | 49 (V) | Yes | Company is in look out for a new CEO. Hence, the certificate is signed by Whole-Time Director & CFO |
| VI. Report on Corporate Governance | 49 (VI) | Yes | Complied in the Annual Report. |
| VII. Compliance | 49 (VII) | Yes | Certificate from Auditors obtained. Being sent alongwith Annual Report to shareholders. |

Place : Mumbai
Date : 11th July 2013.



For Gujarat Borosil Limited

Kishor Talreja

Kishor Talreja
Company Secretary &
Compliance Officer